|  |  |
| --- | --- |
| 1. Task for the Tender for the selection of audit firms that may be designated to provide the statutory audit services of the Bank's financial statements, as defined by Ukrainian law, for the period beginning on January 1, 2020 and ending on December 31, 2020.
 | PIRAEUS BANK ICB JSC (hereinafter “Customer”) announce the tender for selection of audit firm for providing:**Service # 1**Statutory audit of the management report (with reference to article 40-1 Report of the Management of the Securities and Stock Market Management), the statement of financial position as of December 31, 2020, and the related statements of comprehensive income, changes in equity, cash flows, and notes to the financial statements for the year ended December 31, 2020 prepared as appropriate to the International Financial Reporting Standards (“IFRS”) and taking into account the requirements of the National Bank of Ukraine (Law of Ukraine “On Banks and Banking activity”, NBU Resolution No. 373 of 24.10.2011, NBU Resolution No. 90 of 02/08/2018).**Purpose of the service:**Audit Report # 1 in accordance with the auditing standards developed by the International Federation of Accountants' Auditing Standards (International Standards on Auditing or ISA).Audit Opinion No. 2 in accordance with the Law of Ukraine “On Audit of Financial Statements and Audit Activities” of December 21, 2017, and the Rules (Standards) of Audit Activity approved by the Audit Chamber of Ukraine on the basis of International Standards on Auditing and prepared in accordance with the requirements of the Law of Ukraine “On banks and banking activities ", Regulations on the Procedure for Submission of Banks to the National Bank of Ukraine by the Auditor on the Results of the Annual Audit of the Financial Statements Approved by the Resolution of the National Bank of Ukraine Bank of Ukraine of 08.02.2018 p. 90 and number of other regulations applicable laws of Ukraine, and presented in a form in accordance with ISA.Supplementary report for the Supervisory Board of the Bank in accordance with Article No. 35 of the Law of Ukraine “On Audit of Financial Reporting and Auditing”.**Service # 2**Quality Assessment of Active Banking Operations of the Bank for the Purposes of Meeting the Requirements of the NBU Board of Directors of December 22, 2017 No. 141 “On Carrying out the Stability Assessment of Banks and the Banking System of Ukraine”.The Bank reserves the right to determine the winners of the Competition separately for Service #1 and for Service #2 or for the provision of both services simultaneously. |
| 1. Invited Audit firms for tender.
 | For the tender invited audit firms, who are respond to Law of Ukraine “Regarding the audit of financial statements and audit activity”, have right for audit of the financial statements of the Banks and listed in respective section of Register of auditers. |
| 1. Requirements for tender proposal.
 |  For the participation in the Tender kindly send following information:1. Information about the audit firm including such details:
2. Full name of the audit firm and index id under Register of auditers;
3. inclusion of an audit firm in a separate section of the Register of auditors;
4. Business experience of the audit firm, key audit partner, auditors that will be involved in the audit of financial reporting of the Bank in the sphere of audit of financial statements for the company with public interests.
5. Information about full names and recording id under of the Register of auditors and subject of audit services for key audit partners and auditors who will be directly involved into the audit of the financial statements.
6. Information about qualified employees within audit firm, who might be involved into audit of the financial statements according to the article# 19 under “Law on Audit” and employees with existing certificates (diploma), that prove high knowledge of International financial reporting standards.
7. the absence (presence) of the audit firm, its manager and / or auditors working in the audit firm (at the principal place of work or part-time), any penalties that have been applied during the last three years by the body that regulates/ redulated the audit activity;
8. providing the Bank with the services referred to in 4th paragraph of Article 6 of the Law on Audit for the financial year preceding the audited reporting year and for the audited reporting year (if any).
9. Documents which confirm that sum of audit firm income for the previous reporting period from each public interest company doesn’t exceed 15% from total income from audit services.
10. Commercial proposal for the audit services including:
11. Calculation of the audit fee including:

cost of the Service # 1 without providing the Service # 2;- cost of the Service # 2 without providing the Service # 1;- cost of Service # 1 and Service # 2, which will be provided simultaneously;1. Preliminary terms of service providing, with dead line not later than 15 of April 2021.
2. The results of the quality control of the services provided by the audited entity.
3. Draft of the agreement for the audit services.
 |
| 1. Criteria for the selection of the audit firm by the Bank.
 | 1. The audit firm is included in the relevant section of the Register of Auditors and Audit Entities "Audit Entities entitled to Statutory Audit of the Financial Reporting of Companies of Public Interest" and whose activities comply with the requirements of the Law on Audit;
2. Experience of audit firm in the field of audit of financial statements of banks in the Ukrainian market.
3. Professional experience of auditors, the presence of valid certificates of professional organizations from auditors, which confirm the high level of knowledge of the International Financial Reporting Standards.
4. Good reputation of the company, absence of facts of violation of the legislation of Ukraine, International standards of audit or professional ethics of auditors.
5. No conflict of interest, which may adversely affect the auditor's objectivity.
6. For the previous annual reporting period, the amount of remuneration from each of the public interest entities that were provided with the statutory audit of the financial statements during that period did not exceed 15% of the entity's total revenue from the audit services;
7. The audit firm has no restrictions related to the length of time it has provided services to the Bank;
8. At least five auditors with a total number of full-time qualified employees involved in the tasks must work at the principal place of work, at least 10 persons, of whom at least two must certify qualifications in accordance with Article 19 of the Audit Law.
9. Cost of audit services.
 |
| 1. Authorized contact person from the Bank side regarding audit tender.
 | to: Vasilyeva Tatyana TVasilyeva@piraeusbank.uato: Kvasha Vitaliy VKvasha@piraeusbank.ua cc: Chekhovskii Vladimyr vchekhovskii@piraeusbank.ua |
| 1. Form for the commercial proposal
 |  Obligatory in Ukrainian language and English (preferably) packed into closed letter box by address: 8 Illinska Str, block 7, city of Kyiv, Ukraine, 04070 Deadline for commercial proposal by 31 of July 2020 before 18-00 (with the marks “for Mr. Vladimir Chechovskiy for participation in Tender on audit”. Obligatory to disclose the cost of services in the context of services. |
| 1. Negotiation.
 | Bank have right:* to initiate negotiation with tender participants in order to reach best conditions;
* to accept tender proposal without negotiation.
 |